



# RESHAPING MINING INVESTMENT

OVERVIEW OF RED CLOUD SECURITIES INC.

MAY 2024

RED  CLOUD

# ENTREPRENEURIAL, INNOVATIVE, UNIQUE & INDEPENDENT



## IDEA-DRIVEN, FULL-SERVICE BROKERAGE

- Investment banking/advisory team consisting of professionals with extensive experience in M&A and financial advisory, equity capital markets, debt advisory and restructuring
- Substantial M&A transaction experience with capabilities and relationships that span the globe
- Industry-specific expertise in complicated, multi-faceted M&A and financing assignments

## STRONG DISTRIBUTION NETWORK

- Comprehensive global coverage of all mining focused institutional, private equity, strategic, retail broker & high net worth investor channels
- Strong presence across Canada, U.S. and Europe with access to over 300 institutional accounts, 1,500 retail brokers, 150 private equity groups and 250 strategic mining investors
- Ranked 2<sup>nd</sup> in brokered mining equity financings led/co-led since becoming an IIROC dealer in 2020 (1<sup>st</sup> in 2022)
- Helped raise over C\$2.6 billion for mining clients since January 2020

## HIGH-QUALITY RESEARCH

- Research team with in-depth knowledge providing unique, informed insights
- Extensive junior mining coverage – research on 76 companies across all key metal sectors (precious metals, base metals, bulk materials, uranium, lithium and specialty battery metals)

## UNIQUE CORPORATE ACCESS & MEDIA

- Tailored marketing programs dedicated to reaching the right people from our global network
- Gain exposure and showcase your company at Red Cloud's industry conferences and events
- Growth-driven digital agency with a complete in-house production and digital services team assisting with content design, digital strategy/execution, social media awareness and targeted campaigns to broaden reach

## TECHNICAL EXPERTISE

- Highly adept technical team that includes multiple mining engineers, geologists and metallurgists
- Substantial experience in the mining sector with senior partners on each file at every step
- Extensive experience financing mining companies across all jurisdictions
- Due diligence capabilities – affiliation with outside technical teams (WGM, Venmyn Deloitte, etc.)

## INDEPENDENCE

- Unbiased, independent and informed advice regardless of mining issuer's situation, size or geography
- No dual mandated conflicting agendas towards both issuers and investors

# LEADING INVESTMENT DEALER IN THE MINING SECTOR

SINCE JANUARY 2020, RED CLOUD HAS LED/CO-LED **86 EQUITY FINANCINGS** FOR TOTAL GROSS PROCEEDS OF **C\$815 MILLION**

- Since becoming an IIROC Regulated Dealer in January 2020, Red Cloud has grown to become amongst the **top two mining investment dealers in number of deals led/co-led**
- Demonstrated ability to lead bought offerings
  - Since 2020, Red Cloud has led/co-led 31 bought equity financings for gross proceeds of C\$412 million
- Lead finder in securing equity for our clients
  - Since January 1, 2020, Red Cloud has acted as finder in 302 non-brokered equity financings directly raising over **C\$355 million**
- Since January 2020, Red Cloud has participated in 453 financings that had aggregate gross proceeds of over **C\$2.6 billion**

## Canadian Equity Financing League Tables for the Mining Sector<sup>1</sup>

Number of Brokered Equity Financings Led/Co-Led Since January 1, 2020

		2023
1	Canaccord Genuity	30
<b>T2</b>	<b>RED CLOUD</b>	<b>18</b>
T2	BMO Capital Markets	18
4	Cormark Securities	14
5	Eight Capital	12
		2022
<b>T1</b>	<b>RED CLOUD</b>	<b>22</b>
T1	Canaccord Genuity	22
3	Research Capital	16
4	BMO Capital Markets	13
5	Cormark Securities	12
		2020 to 2024
1	Canaccord Genuity	135
<b>2</b>	<b>RED CLOUD</b>	<b>86</b>
3	BMO Capital Markets	85
4	Cormark Securities	78
5	Haywood Securities	68

Source: FP Infomart

1. Completed and/or announced brokered equity financings valued over C\$1M between January 1, 2020, to April 30, 2024







# 2024 EQUITY FINANCINGS LED BY RED CLOUD



## Brokered Equity Financings Led/Co-Led by Red Cloud

 <b>C\$9.0M</b> Bought Private Placement Pending	 DENARIUS <b>Up to C\$20.0M</b> Marketed Private Placement Pending	 Guanajuato Silver <b>C\$11.4M</b> Marketed Private Placement May 2024	 PREMIER American Uranium <b>C\$5.8M</b> Marketed Private Placement May 2024	 MINAURUM GOLD INC <b>C\$5.7M</b> Marketed Private Placement May 2024
 KOOTENAY SILVER INC <b>C\$10.4M</b> Marketed Public Offering April 2024	 BASELODE ENERGY <b>C\$6.0M</b> Bought Private Placement February 2024	 BLACKROCK SILVER CORP <b>C\$5.8M</b> Bought Public Offering January 2024	 TORQ RESOURCES <b>C\$5.3M</b> Marketed Public Offering January 2024	

## Non-Brokered Financings with Red Cloud as a Lead Finder

 VIOR <b>C\$2.5M</b> April 2024	 REYNASILVER <b>C\$4.6M</b> March 2024	 westhaven GOLD CORP <b>C\$1.8M</b> March 2024	 KORYX COPPER <b>C\$1.5M</b> March 2024	 KOOTENAY SILVER INC <b>C\$3.7M</b> February 2024	 STALLION URANIUM <b>C\$3.9M</b> February 2024	 Strathmore Plus URANIUM <b>C\$1.4M</b> February 2024	 FOREMOST LITHIUM <b>C\$1.6M</b> February 2024
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# 2023 EQUITY FINANCINGS LED BY RED CLOUD



## Brokered Equity Financings Led/Co-Led by Red Cloud

 <b>C\$3.5M</b> Marketed Private Placement December 2023	 <b>C\$10.4M</b> Marketed Private Placement December 2023	 <b>C\$6.0M</b> Bought Private Placement November 2023	 <b>C\$10.7M</b> Private Placements October 2023	 <b>C\$20.0M</b> Bought Private Placement September 2023	 <b>C\$7.1M</b> Marketed Private Placement August 2023	 <b>C\$21.5M</b> Private Placements August 2023
 <b>C\$5.6M</b> Bought Public Offering June 2023	 <b>C\$3.7M</b> Marketed Private Placement May 2023	 <b>C\$12.0M</b> Private Placements May 2023	 <b>C\$9.7M</b> Marketed Private Placement May 2023	 <b>C\$9.9M</b> Bought Private Placement May 2023	 <b>C\$6.0M</b> Marketed Private Placement April 2023	 <b>C\$12.6M</b> Bought Private Placement April 2023
 <b>C\$8.5M</b> Marketed Private Placement April 2023		 <b>C\$4.4M</b> Marketed Private Placement March 2023	 <b>C\$56.1M</b> Bought Public Offering March 2023	 <b>C\$7.5M</b> Bought Private Placement March 2023		

## Non-Brokered Financings with Red Cloud as a Lead Finder

 <b>C\$4.6M</b> March 2024	 <b>C\$12.0M</b> December 2023	 <b>C\$6.4M</b> December 2023	 <b>C\$20.6M</b> November 2023	 <b>C\$5.6M</b> November 2023	 <b>C\$2.2M</b> September 2023	 <b>C\$9.7M</b> July 2023	 <b>C\$5.0M</b> June 2023	 <b>C\$3.0M</b> February 2023
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# 2022 EQUITY FINANCINGS LED BY RED CLOUD



## Brokered Equity Financings Led/Co-Led by Red Cloud

 <b>C\$8.0M</b> Bought Private Placement December 2022	 <b>C\$6.0M</b> Bought Private Placement December 2022	 <b>C\$3.0M</b> Bought Private Placement December 2022	 <b>C\$5.0M</b> Marketed Private Placement December 2022	 <b>A\$25M</b> Institutional Placement* September 2022	 <b>C\$4.1M</b> Marketed Private Placements September 2022	 <b>C\$6.3M</b> Marketed Private Placement August 2022	 <b>C\$2.6M</b> Initial Public Offering August 2022
 <b>C\$3.6M</b> Marketed Private Placement July 2022	 <b>C\$5.0M</b> Marketed Private Placement June 2022	 <b>C\$11.5M</b> Marketed Private Placement June 2022	 <b>C\$8.3M</b> Bought Public Offering June 2022	 <b>C\$15.0M</b> Bought Private Placement May 2022	 <b>C\$1.6M</b> Marketed Private Placement May 2022	 <b>A\$29.3M</b> Institutional Placement* April 2022	 <b>C\$7.4M</b> Marketed Private Placement April 2022
 <b>£10.0M</b> Marketed Private Placement April 2022	 <b>C\$51.6M</b> Bought Public Offering April 2022	 <b>C\$10.0M</b> Bought Private Placement April 2022	 <b>C\$3.5M</b> Marketed Private Placement April 2022	 <b>C\$3.5M</b> Marketed Private Placement March 2022	 <b>C\$7.4M</b> Marketed Private Placement March 2022	 <b>C\$4.0M</b> Marketed Private Placement March 2022	 <b>C\$7.5M</b> Marketed Private Placements March 2022

## Non-Brokered Financings with Red Cloud as a Lead Finder

 <b>C\$10M</b> October 2022	 <b>C\$4.3M</b> October 2022	 <b>C\$5.7M</b> May 2022	 <b>C\$5.0M</b> May 2022	 <b>C\$18.2M</b> March 2022	 <b>C\$5.1M</b> March 2022	 <b>C\$7.6M</b> March 2022	 <b>C\$5.7M</b> January 2022
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\*Red Cloud participated in this brokered offering as a Canadian Advisor and contributed to raising a significant portion of the proceeds

# 2021 EQUITY FINANCINGS LED BY RED CLOUD



## Brokered Equity Financings Led/Co-Led by Red Cloud
























 <b>C\$5.5M</b> Marketed Public Offering December 2021	 <b>C\$35.0M</b> Bought Private Placement December 2021	 <b>C\$15.0M</b> Marketed Private Placement November 2021	 <b>C\$20.0M</b> Bought Private Placement November 2021	 <b>C\$8.5M</b> Bought Private Placement November 2021	 <b>C\$8.6M</b> Marketed Private Placement November 2021	 <b>C\$11.0M</b> Marketed Private Placement November 2021	 <b>C\$8.0M</b> Marketed Private Placement November 2021	 <b>C\$5.3M</b> Marketed Private Placement October 2021
 <b>C\$8.0M</b> Marketed Private Placement September 2021	 <b>C\$5.0M</b> Marketed Private Placement August 2021	 <b>C\$5.0M</b> Marketed Private Placement July 2021	 <b>C\$9.2M</b> Bought Public Offering July 2021	 <b>C\$6.3M</b> Marketed Private Placement June 2021	 <b>C\$9.0M</b> Bought Private Placement June 2021	 <b>C\$6.1M</b> Marketed Private Placement June 2021	 <b>C\$11.5M</b> Marketed Private Placement June 2021	 <b>C\$10.0M</b> Bought Private Placement June 2021
 <b>C\$9.0M</b> Bought Private Placement June 2021	 <b>C\$14.2M</b> Marketed Private Placement April 2021	 <b>C\$13.0M</b> Bought Private Placement April 2021	 <b>C\$5.0M</b> Marketed Private Placement April 2021	 <b>C\$15.8M</b> Bought Public Offering March 2021	 <b>C\$12.5M</b> Bought Private Placement March 2021	 <b>C\$9.3M</b> Marketed Private Placement March 2021	 <b>C\$6.0M</b> Bought Private Placement March 2021	 <b>C\$10.4M</b> Bought Private Placement February 2021

## Non-Brokered Financings with Red Cloud as a Lead Finder

 <b>C\$11.5M</b> November 2021	 <b>C\$8.1M</b> October 2021	 <b>C\$7.6M</b> September 2021	 <b>C\$17.0M</b> July 2021	 <b>C\$3.5M</b> July 2021	 <b>C\$4.9M</b> May 2021	 <b>C\$8.3M</b> February 2021	 <b>C\$5.1M</b> February 2021	 <b>C\$8.0M</b> January 2021
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# TRULY INDEPENDENT, FULL-SERVICE ADVISOR



 <p><b>C\$46.1M</b></p> <p>Pending Financial Advisor</p> <p>On acquisition of American Future Fuel Corporation</p>	 <p><b>C\$17.7M</b></p> <p>April 2024 Fairness Opinion</p> <p>On acquisition by Alamos Gold Inc.</p>	 <p><b>C\$67.6M</b></p> <p>March 2024 Fairness Opinion</p> <p>On acquisition by ATHA Energy Corp.</p>	 <p><b>C\$42.7M</b></p> <p>December 2023 Financial Advisor &amp; Fairness Opinion</p> <p>On acquisition by Frontier Energy Limited</p>	 <p><b>C\$12.9M</b></p> <p>September 2023 Financial Advisor &amp; Fairness Opinion</p> <p>On acquisition by Lithium One Metals Inc.</p>	 <p><b>C\$16.1M</b></p> <p>July 2023 Financial Advisor</p> <p>On sale of Marquez-Juan Tafuya Project</p>
 <p><b>C\$43M</b></p> <p>June 2023 Financial Advisor</p> <p>On acquisition of Angilak Project from ValOre Metals Corp.</p>	 <p><b>C\$8.9M</b></p> <p>June 2023 Financial Advisor</p> <p>Merger with Pacton Gold Inc.</p>	 <p><b>C\$14M</b></p> <p>February 2023 Fairness Opinion</p> <p>On acquisition by Alamos Gold Inc.</p>	 <p><b>C\$32.2M</b></p> <p>January 2023 Financial Advisor</p> <p>On acquisition of Virginia Energy Resources Inc.</p>	 <p><b>C\$10M</b></p> <p>July 2022 Financial Advisor</p> <p>On sale to Northern Superior Resources</p>	 <p><b>C\$43M</b></p> <p>February 2022 Fairness Opinion</p> <p>RTO of Valhalla Metals and strategic investment</p>
 <p><b>C\$16M</b></p> <p>August 2021 Financial Advisor</p> <p>On merger with Stratabound Minerals</p>	 <p><b>US\$17M</b></p> <p>May 2021 Financial Advisor</p> <p>On sale of the Summit Mine to Galane Gold Ltd.</p>	 <p><b>C\$16M</b></p> <p>February 2021 Financial Advisor</p> <p>On sale of Minago Project to Silver Elephant Mining</p>	 <p><b>US\$110M</b></p> <p>November 2020 Financial Advisor</p> <p>On precious metals stream on the Marmato Project</p>	 <p><b>C\$15M</b></p> <p>December 2019 Financial Advisor &amp; Fairness Opinion</p> <p>On sale to AbraPlata Resources Corp.</p>	 <p><b>C\$35M</b></p> <p>August 2019 Financial Advisor &amp; Fairness Opinion</p> <p>On acquisition of Terraco Gold Corp.</p>
 <p><b>C\$48M</b></p> <p>May 2019 Fairness Opinion</p> <p>On asset acquisition from Norvista Capital</p>	 <p><b>C\$30M</b></p> <p>April 2019 Financial Advisor &amp; Fairness Opinion</p> <p>On sale to SEMAFO Inc.</p>	 <p><b>C\$90M</b></p> <p>November 2018 Financial Advisor &amp; Fairness Opinion</p> <p>On merger with Golden Reign Resources</p>	 <p><b>C\$55M</b></p> <p>September 2018 Fairness Opinion</p> <p>On merger with Bonterra Resources</p>	 <p><b>C\$23M</b></p> <p>October 2017 Financial Advisor</p> <p>On sale of Quebec gold assets to Monarch Gold</p>	 <p><b>C\$29M</b></p> <p>March 2017 Financial Advisor &amp; Fairness Opinion</p> <p>On acquisition of Orex Exploration Inc.</p>



# RESEARCH: COVERAGE & WATCHLIST

TIMELY, IN-DEPTH AND UNIQUE INVESTMENT IDEAS



## PRECIOUS AND PLATINUM-GROUP METALS - COVERAGE 35 | WATCHLIST 13 COMPANIES

Aris Mining Corp.	Goliath Resources Limited	Renegade Gold Inc.	Visionary Metals Corp.	Silver North Resources Ltd.
Aurion Resources Ltd.	GR Silver Mining Ltd.	Seabridge Gold Inc.	Westhaven Gold Corp.	Strickland Metals Limited
Barton Gold Holdings Limited	Japan Gold Corp.	Silver Viper Minerals Corp.	Abcourt Mines Inc.	Troilus Gold Corp.
Blackrock Silver Corp.	Karora Resources Inc.	Silver X Mining Corp.	Aztec Minerals Corp.	West Red Lake Gold Mines Ltd.
Blackwolf Copper and Gold Ltd.	Kesselrun Resources Ltd.	Sonoro Gold Corp.	Equity Metals Corporation	
Cassiar Gold Corp.	Kootenay Silver Inc.	Southern Silver Exploration Corp.	Excellon Resources Inc.	
Cerrado Gold Inc.	Lumina Gold Corp.	Sterling Metals Corp.	Falco Resources Ltd.	
Defiance Silver Corp.	Mawson Gold Limited	Sun Summit Minerals Corp.	Halcones Precious Metals Corp.	
Empress Royalty Corp.	MTB Metals Corp.	Talisker Resources Ltd.	Kuya Silver Corporation	
Galleon Gold Corp.	Orex Minerals Inc.	Torq Resources Inc.	New Pacific Metals Corp.	
Goldstorm Metals Corp.	Prospector Metals Corp.	ValOre Metals Corp.	Reyna Silver Corp.	

### BASE METALS

COVERAGE - 10 | WATCHLIST - 8

Aston Minerals Limited  
Canada Nickel Company Inc.  
Cordoba Minerals Corp.  
EDM Resources Inc.  
Grid Metals Corp.  
Koryx Copper Inc.  
Liberio Copper & Gold Corporation  
NorthIsle Copper and Gold Inc.  
Power Nickel Inc.  
World Copper Ltd.  
Aeris Resources Limited  
Blackstone Minerals Limited  
Chalice Mining Limited  
Churchill Resources Inc.  
Denarius Metals Corp.  
Fathom Nickel Inc.  
Flying Nickel Mining Corp.  
Murchison Minerals Ltd.

### URANIUM

COVERAGE - 19 | WATCHLIST - 16

Anfield Energy Inc.  
Aura Energy Limited  
Azincourt Energy Corp.  
Baselode Energy Corp.  
CanAlaska Uranium Ltd.  
Energy Fuels Inc.  
F3 Uranium Corp.  
Fission Uranium Corp.  
Global Atomic Corporation  
GoviEx Uranium Inc.  
IsoEnergy Ltd.  
Laramide Resources Ltd.  
Lotus Resources Limited  
NexGen Energy Ltd.  
Peninsula Energy Limited  
Premier American Uranium  
Purepoint Uranium Group Inc.  
Skyharbour Resources Ltd.

Standard Uranium Ltd.  
Aero Energy Limited  
Alaska Energy Metals Corporation  
ALX Resources Corp.  
American Future Fuel Corporation  
Atco Mining Inc.  
Atha Energy Limited  
Aurora Energy Metals Limited  
Blue Sky Uranium Corp.  
Forsys Metals Corp.  
Forum Energy Metals Corp.  
Myriad Uranium Corp.  
North Shore Uranium Ltd.  
Stallion Uranium Corp.  
Strathmore Plus Uranium Corp.  
Tisdale Clean Energy Corp.  
Ur-Energy Inc.

### LITHIUM

COVERAGE - 10 | WATCHLIST - 4

Argentina Lithium & Energy Corp.  
Bradda Head Lithium Limited  
Brunswick Exploration Inc.  
Critical Elements Lithium Corporation  
E3 Lithium Limited  
Foremost Lithium Resource Ltd.  
Grounded Lithium Corp.  
Latin Resources Limited  
Noram Lithium Corp.  
Sigma Lithium Corporation

CDN Maverick Capital Corp.  
Snow Lake Resources Ltd.  
Solis Minerals Ltd.

### OTHER BATTERY METALS - COVERAGE - 1 | WATCHLIST - 4

Electra Battery Materials Corporation  
Clean Air Metals Inc.  
E-Power Resources Inc.  
Graphite One Inc.  
Ucore Rare Metals Inc.

### OTHER - COVERAGE - 1 | WATCHLIST - 1

EnviroGold Global Limited  
Strategic Resources Inc.

 **Coverage**  **Watchlist**

- Research coverage on 76 junior mining companies (plus an additional 45 on Red Cloud Research's watchlist)
- Comprehensive sell-side research which includes initiation reports, company updates, site visits, commodity reports and thematic research
- Highly experienced, industry-savvy team offering valuable perspective into the global junior mining sector to generate actionable insights for investors

# MARKET MAKING

## INCREASE VOLUME AND LIQUIDITY



### MANAGE YOUR MARKET

#### TIGHTENED SPREAD



- Ensure two-sided market for shareholders
- Promote an orderly market reflective of a higher quality security
- Increase investor confidence
- Decrease price volatility

#### INCREASED VOLUME



- Potential to work with issuer to move large blocks
- Average volume increase between 25-50% daily
- More favourable terms on future capital raises

#### INCREASED LIQUIDITY



- Smooth flow of orders brings stability your market
- Augment market depth, increasing accessibility for new shareholders
- Improve timeliness and size of orders

#### COMPREHENSIVE REPORTING



- Monitor buy and sell patterns at each brokerage house
- Single objective viewpoint on any issue
- Report any suspicious activity

**A comprehensive understanding of the metals, mining, and commodities market delivers a competitive advantage for Red Cloud issuer clients**

# RED CLOUD SECURITIES TEAM



## SENIOR MANAGEMENT



### **Bruce Tatters | Chief Executive Officer**

Mr. Tatters joined Red Cloud Securities in 2018, bringing more than 24 years of senior capital markets leadership. Mr. Tatters was the co-founder at both Triumph Asset Management as Chief Investment Officer and Westwind Partners as Managing Director, Institutional Equities. Prior to that, Mr. Tatters was Global Co-Head of Institutional Equity Sales at National Bank Financial (successor to First Marathon Securities). At First Marathon Securities, he spent six years as an Institutional Equity Salesperson and two years in equity research. Mr. Tatters began his career in equity research at Burns Fry Ltd. Mr. Tatters holds a CFA designation and a bachelor's degree in Economics from the University of Western Ontario.



### **Michael Mackasey | Vice Chairman**

Mr. Mackasey has over 40 years' experience in the capital markets, having held senior positions at both Canadian and international investment banks, most recently as Vice Chairman at Macquarie Capital Markets Canada. Mike has a long history in financing emerging resource companies and is very cognizant of both the challenges and opportunities that they face. In addition, Mike acted as Chair of the Board of the Canada Development Investment Corporation. Mike has a B.Comm from McGill University and an MBA from the Ivey School of Business. He also holds a Diploma from the Institute of Corporate Directors.



### **Bob Sellars | Senior Vice President & Chief Financial Officer**

Robert (Bob) Sellars joined Red Cloud in June 2021, bringing more than 40 years of experience in capital markets and financial services to the table, including his significant roles on investment industry committees within IIROC. For 21 years Mr. Sellars served as Chief Financial Officer & Executive Vice President for Dundee Corp. and Dundee Securities and is known for his tenure as First Marathon's CFO for over a decade; among other C-Suite roles in the sector during his career. Mr. Sellars is a Chartered Professional Accountant (CPA), Chartered Accountant (CA), Chartered Financial Analyst (CFA) and received an MBA from the University of Windsor.

## INVESTMENT BANKING

Mark Styles | Head of Investment Banking  
Chad Gilfillan | Senior Vice President  
Joe Fars | Director  
Alan Lourenco | Senior Vice President  
Douglas Ibbittson | Associate  
Aditya Bendale | Analyst

## EQUITY RESEARCH

David Talbot | Managing Director, Head of Equity Research  
Taylor Combaluzier | Vice President  
Timothy Lee | Mining Analyst  
Alina Islam | Mining Analyst  
Daniel Kozielowicz | Research Associate  
Shikar Sarpal | Research Associate  
Surya Sankarasubramanian | Research Associate

## INSTITUTIONAL SALES

Matt Ritzel | Managing Director  
Rayna Schnapp | Managing Director  
Michael French | Vice President  
David Doty | Associate  
Debbie More | Institutional Sales Assistant

## RETAIL HNW SALES

Jesse Godfrey | Vice President  
Cameron McKinnon | Associate  
Spencer Dickson | Associate  
Karen Cruz | Assistant

## LIQUIDITY SERVICES

Adam Smith | Managing Director, Issue Designed Market Making  
Brad Lowry | Vice President, Trading  
Pradeep Premachandran | Issue Designed Market Making  
Agnelo Pereira | Trade Support

## EQUITY CAPITAL MARKETS

Liliana Miglionico | Vice President  
Linda Lang | Syndication  
Victoria Ellis-Hayes | Senior Associate  
Stephanie Smith | Executive Assistant

## COMPLIANCE

Patrick Mills | Chief Compliance Officer  
Maria Libourkine | Compliance Officer  
Sharon Spencer | Compliance Officer

# **DISCLAIMER**

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**THANK YOU**

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