

		RSCI Recommendation		Stock Holding			
Company	Ticker	Rating	Target	Analyst Position	Household	Guest Firm	Banking Client
Aris Gold	TSX:ARIS	BUY	C\$5.75	No	No	No	Yes
Aura Minerals	TSX:ORA	BUY	C\$22.00	No	No	No	Yes
Prospector Metals	TSXV:PPP	Not Rated		No	No	No	No
Pasofino Gold	TSXV:VEIN	BUY	C\$1.85	No	No	No	No
Reyna Silver	TSXV:RSLV	BUY (S)	NA	No	No	No	Yes
Defiance Silver	TSXV:DEF	BUY	C\$1.40	No	No	Yes	Yes

Please refer to www.redcloudsecurities.com for full disclosures.